

Message Text

LIMITED OFFICIAL USE

PAGE 01 HELSIN 01791 171435Z

ACTION TRSE-00

INFO OCT-01 EUR-12 ISO-00 AID-05 CEA-01 CIAE-00
COME-00 EB-08 EA-07 FRB-03 INR-07 IO-13 NEA-10
NSAE-00 USIA-06 OPIC-03 SP-02 LAB-04 SIL-01
AGRE-00 OMB-01 SS-15 OIC-02 AF-10 ARA-10 /121 W
-----067232 171826Z /43

R 171355Z AUG 77

FM AMEMBASSY HELSINKI
TO SECSTATE WASHDC 1754
INFO AMEMBASSY BRUSSELS
AMEMBASSY COPENHAGEN
AMEMBASSY OSLO
AMEMBASSY PARIS
AMEMBASSY STOCKHOLM

LIMITED OFFICIAL USE HELSINKI 1791

USOECD

EO 11652: N/A

TAGS: EFIN, OCON, IMF, IBRD, FI

SUBJECT: WORLD BANK/IMF ANNUAL MEETINGS

REF: STATE 184669

1. WHILE AT THIS POINT FINNISH PREPARATIONS FOR THE IBRD/IMF MEETINGS ARE ONLY GETTING UNDERWAY, EARLY INDICATIONS ARE THAT THERE WILL BE NO BILATERAL ISSUES BETWEEN THE FINNS AND THE UNITED STATES, AND NO INTEREST HAS BEEN EXPRESSED IN DISCUSSIONS WITH THE US DELEGATIONS OR OTHER USG OFFICIALS. WE KNOW OF NO BILATERAL ISSUES LIKELY TO ARISE, NOR DO BANK OF FINLAND OR MINISTRY OF FINANCE OFFICIALS. A SWEDISH DEVALUATION, WHICH WOULD PUT STRONG PRESSURE ON FINNS TO DEVALUE COULD ALTER THE SITUATION.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 HELSIN 01791 171435Z

2. NORDIC EXECUTIVE DIRECTOR OF IMF, MAGNUSSUN, WILL BE IN HELSINKI BRIEFLY NEXT WEEK FOR CONSULTATIONS. WE UNDERSTAND THAT IN EARLY SEPTEMBER THERE WILL BE A NORDIC FINANCIAL MEETING IN REYKJAVIK AND A NORDIC MEETING IN COPENHAGEN TO PREPARE FOR THE IBRD MEETING. WE WILL TRY TO FIND OUT WHAT WE CAN AS THIS PROCESS OF NORDIC CONSULTATIONS TAKES PLACE.

3. THE FINNISH DELEGATION TO THE IBRD MEETING WILL BE HEADED BY SECOND MINISTER OF FINANCE ESKO REKOLA. REKOLA IS THE ONLY CABINET MEMBER NOT AFFILIATED WITH A POLITICAL PARTY. HE STRIKES US AS A COMPETENT, CAUTIOUS CIVIL SERVANT. HIS ALTERNATE WILL BE OSMO KALLIALA, WHO HAS BEEN WITH THE MINISTRY OF FINANCE FOR 30 YEARS AND CURRENTLY HOLDS THE SENIOR CIVIL SERVANT POSITION IN THE MINISTRY. HE IS OUTGOING, LIKES THE US, AND IS CHAIRMAN OF THE SUOMI SEURA, A GROUP THAT SEEKS TO MAINTAIN TIES WITH FINNS LIVING ABROAD.

4. THE DELEGATION TO THE IMF MEETING WILL BE HEADED BY MAUNO KOIVISTO, FINNISH GOVERNOR OF THE FUND. KOIVISTO, AS GOVERNOR OF THE BANK OF FINLAND, IS RESPONSIBLE FOR THE STRINGENT MONETARY POLICIES THAT, IN THE ABSENCE OF FIRM FISCAL POLICIES BY RECENT FINNISH GOVERNMENTS, HAVE BEEN THE MAIN DEFENSE OVER THE PAST TWO YEARS AGAINST INFLATIONARY TRENDS. ALTHOUGH AFFILIATED WITH THE SOCIAL DEMOCRATIC PARTY, HE HAS TAKEN STRONG POSITIONS AT TIMES AT VARIANCE WITH LINES OF THOUGHT PREVALENT IN THE SDP. MODEST IN PERSONAL DEMEANOR, HE IS NONETHELESS THE LEADING ECONOMIC POLICY FIGURE HERE. HE AT ONE TIME WAS PRIME MINISTER. THE ALTERNATE FINNISH GOVERNOR OF THE IMF IS PENTTI UUSIVIRTA, ON THE BOARD OF MANAGEMENT OF THE BANK OF FINLAND.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 03 HELSIN 01791 171435Z

A MORE IMPRESSIVE MEMBER OF THE DELEGATION THAN UUSIVIRTA IS KARI NARS, NEWLY-APPOINTED DIRECTOR OF THE BANK OF FINLAND, WHO IS RESPONSIBLE FOR ITS INTERNATIONAL OPERATIONS. NARS WAS AT THE CENTER OF THE BANK'S SMOOTH HANDLING OF THE MINOR DEVALUATION LAST APRIL.

RIDGWAY

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MEETING DELEGATIONS, DEVELOPMENT BANKS, MEETINGS
Control Number: n/a
Copy: SINGLE
Sent Date: 17-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977HELSIN01791
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770297-0250
Format: TEL
From: HELSINKI USOECD
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770854/aaaabtij.tel
Line Count: 101
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 7c2e6b59-c288-dd11-92da-001cc4696bcc
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 184669
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 02-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1580222
Secure: OPEN
Status: NATIVE
Subject: WORLD BANK/IMF ANNUAL MEETINGS
TAGS: EFIN, OCON, FI, IMF, IBRD, (KOIVISTO, MAUNO), (REKOLA, ESKO), (KALLIALA, OSMO), (NARS, KARI)
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/7c2e6b59-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009